



WRS Fiduciary and Tax
(Reg nr: / no: 2017 / 350059 / 07)

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Your Ref.: SS/cr/EN

Our Ref.: EN / Busy with...

Date: 07 / 08 / 2018

07 August 2018

PER E-MAIL: Petra Boshoff <Petra@enable.co.za>

To whom it may concern -

**GROUP ("BBBEE") RESTRUCTURING
ENABLE GROUP OF COMPANIES
MEASURED ENTITY: ENABLE EMPLOYMENT SERVICES (PTY) LTD (2003/003380/07)**

This letter serves as confirmation that the abovementioned group had decided to implement a sustainable ownership structure, as part of a restructuring of the entities in the group, in order to empower and incentivise Black Persons as defined in the Codes of Good Practice.

The directors seemed to be well aware of the fact that the economic policies of the previous Government have led to inequalities in the economic system and has limited black people from participating in the economy. Seemingly this group aspires to play a pivotal role in the future growth of the South African Economy and the creation of further job opportunities.

The envisaged restructuring is to take place in line with the Codes of Good Practice and the Broad Based Black Economic Empowerment Act applicable to South African businesses. This restructuring process and, specifically the consultations underlying the restructuring, started in November 2016 and we envisage that it be finalised in August 2018. This restructuring exercise inherently has multifarious tax repercussions which needed to be addressed in the process.

The measured entity shall after the restructuring exercise be clothed with 26% in the hands of Black Persons.

Should you have any questions, do not hesitate to contact me.

Yours faithfully
(Electronically transmitted, therefore not originally signed)

Stefan Strydom
Dr. Stefan Strydom
Director